

Balance Sheet

At 31st December, 2008

	Notes	2008 HK\$	2007 HK\$ (Restated)
Non-current Assets			
Property, plant and equipment	15	3,002,955	2,223,616
Interests in subsidiaries	19	711,233,747	735,850,726
		714,236,702	738,074,342
Current Assets			
Trade and other receivables		722,441	657,281
Cash and cash equivalents	26	17,096,505	23,681,117
		17,818,946	24,338,398
Current Liabilities			
Trade and other payables		4,059,757	4,649,940
Amounts due to subsidiaries		34,997,948	32,069,046
Amounts due to associates		60,652,894	47,619,799
Derivative financial instruments	25	167,215	–
Bank and other borrowings – due within one year	30	74,320,624	75,670,031
		174,198,438	160,008,816
Net Current Liabilities		(156,379,492)	(135,670,418)
Total Assets less Current Liabilities		557,857,210	602,403,924
Non-current Liabilities			
Bank and other borrowings – due after one year	30	28,000,000	44,000,000
Net Assets		529,857,210	558,403,924
Capital and Reserves			
Share capital	27	283,972,277	284,009,077
Reserves	29	245,884,933	274,394,847
Total Equity		529,857,210	558,403,924

TANG TO
Director

WONG YIU MING
Director

The notes on pages 42 to 117 are an integral part of these financial statements.