

Consolidated Balance Sheet

At 31st December, 2008

	Notes	2008 HK\$	2007 HK\$
Non-current Assets			
Property, plant and equipment	15	340,735,583	342,056,163
Investment properties	16	–	21,460,000
Leasehold land and land use rights	17	43,325,391	44,487,714
Goodwill	18	–	–
Interests in associates	20	234,903,019	271,203,774
Available-for-sale financial assets	21	4,729,444	5,055,010
Deferred tax assets	32	4,385,509	21,138,883
		628,078,946	705,401,544
Current Assets			
Inventories	22	597,411,553	597,318,110
Leasehold land and land use rights	17	784,383	1,013,153
Trade and other receivables	23	735,153,954	734,386,277
Tax recoverable		2,542,886	465,589
Pledged bank deposits	39	120,697,909	33,820,056
Cash and cash equivalents	26	189,369,411	188,935,065
		1,645,960,096	1,555,938,250
Current Liabilities			
Trade and other payables	24	666,428,196	725,966,417
Amounts due to associates		61,742,160	48,703,065
Derivative financial instruments	25	167,215	–
Bank and other borrowings – due within one year	30	328,282,000	269,545,927
Obligations under finance leases – due within one year	31	6,919,984	5,480,551
Tax payable		4,452,725	6,513,033
		1,067,992,280	1,056,208,993
Net Current Assets		577,967,816	499,729,257
Total Assets less Current Liabilities		1,206,046,762	1,205,130,801

Consolidated Balance Sheet

At 31st December, 2008

	Notes	2008 HK\$	2007 HK\$
Non-current Liabilities			
Bank and other borrowings – due after one year	30	61,258,521	55,720,389
Obligations under finance leases – due after one year	31	8,753,792	7,679,497
Deferred tax liabilities	32	229,299	13,211,494
Total Non-current Liabilities		70,241,612	76,611,380
Net Assets		1,135,805,150	1,128,519,421
Equity			
Capital and reserves attributable to the Company's equity holders:			
Share capital	27	283,972,277	284,009,077
Reserves		698,848,993	642,831,491
		982,821,270	926,840,568
Minority Interests		152,983,880	201,678,853
Total Equity		1,135,805,150	1,128,519,421

The financial statements on pages 35 to 117 were approved and authorised for issue by the Board of Directors on 22nd April, 2009 and are signed on its behalf by:

TANG TO

Director

WONG YIU MING

Director

The notes on pages 42 to 117 are an integral part of these consolidated financial statements.