

Balance Sheet

At 31st December, 2007

	Note	2007 HK\$	2006 HK\$
Non-current Assets			
Property, plant and equipment	16	2,223,616	2,543,652
Interests in subsidiaries	20	733,948,720	632,050,980
Interests in associates	21	–	822,802
		736,172,336	635,417,434
Current Assets			
Trade and other receivables		657,281	1,420,547
Cash and cash equivalents	26	23,681,117	152,071
		24,338,398	1,572,618
Current Liabilities			
Trade and other payables		4,649,940	5,533,430
Amounts due to subsidiaries		32,069,046	31,314,668
Amounts due to associates		47,619,799	33,266,418
Bank and other borrowings – due within one year	30	75,670,031	29,284,406
		160,008,816	99,398,922
Net Current Liabilities		(135,670,418)	(97,826,304)
Total Assets less Current Liabilities		600,501,918	537,591,130
Non-Current Liabilities			
Bank and other borrowings – due after one year	30	44,000,000	–
Net Assets		556,501,918	537,591,130
Capital and Reserves			
Share capital	27	284,009,077	283,009,077
Share premium	29	244,118,039	241,478,789
Share options reserve	29	3,051,804	–
Retained profits	29	14,672,658	2,490,424
Proposed dividend	15	10,650,340	10,612,840
Total Equity		556,501,918	537,591,130

TANG TO
Director

WONG YIU MING
Director

The notes on pages 46 to 121 are an integral part of these financial statements.