

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2009

	Attributable to equity holders of the Company											Total equity HK\$	
	Share capital HK\$	Share premium HK\$	Capital	Share options HK\$	Building	Translation reserve HK\$	Hedging reserve HK\$	Others HK\$	Proposed dividend HK\$	Retained profits HK\$	Total HK\$		Minority interests HK\$
			redemption reserve HK\$		revaluation reserve HK\$								
Balance at 1st January, 2008	284,009,077	244,118,039	-	3,051,804	12,898,514	63,429,167	-	(66,824)	10,650,340	308,750,451	926,840,568	201,678,853	1,128,519,421
Profit for the year	-	-	-	-	-	-	-	-	-	45,239,508	45,239,508	11,065,598	56,305,106
Other comprehensive income for the year:													
Fair value gains:													
- Available-for-sale financial assets	-	-	-	-	-	-	-	96,803	-	-	96,803	-	96,803
Share of reserves of associates	-	-	-	-	-	5,549,434	-	451,112	-	-	6,000,546	-	6,000,546
Revaluation deficit on buildings	-	-	-	-	(3,491,174)	-	-	-	-	-	(3,491,174)	(607,847)	(4,099,021)
Deferred taxation adjustment	-	-	-	-	(1,650,740)	-	-	-	-	-	(1,650,740)	(1,324,450)	(2,975,190)
Realised on disposal of properties	-	-	-	-	(741,199)	-	-	-	-	741,199	-	-	-
Currency translation differences	-	-	-	-	-	20,470,550	-	-	-	-	20,470,550	4,408,961	24,879,511
Total other comprehensive income for the year	-	-	-	-	(5,883,113)	26,019,984	-	547,915	-	741,199	21,425,985	2,476,664	23,902,649
Total comprehensive income for the year	-	-	-	-	(5,883,113)	26,019,984	-	547,915	-	45,980,707	66,665,493	13,542,262	80,207,755
Transactions with owners:													
Repurchase of own shares	(36,800)	-	36,800	-	-	-	-	-	-	(34,451)	(34,451)	-	(34,451)
Transfer on lapse of share options	-	-	-	(3,051,804)	-	-	-	-	-	3,051,804	-	-	-
Elimination of minority interests in an associate	-	-	-	-	-	-	-	-	-	-	-	(59,054,146)	(59,054,146)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	-	-	(3,183,089)	(3,183,089)
Dividend relating to 2007	-	-	-	-	-	-	-	-	(10,650,340)	-	(10,650,340)	-	(10,650,340)
Balance at 31st December, 2008	283,972,277	244,118,039	36,800	-	7,015,401	89,449,151	-	481,091	-	357,748,511	982,821,270	152,983,880	1,135,805,150

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For the year ended 31st December, 2009

	Attributable to equity holders of the Company												
	Share capital	Share premium	Capital redemption reserve	Share options	Building revaluation reserve	Translation reserve	Hedging reserve	Others	Proposed dividend	Retained profits	Total	Minority interests	Total equity
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
Balance at 1st January, 2009	283,972,277	244,118,039	36,800	-	7,015,401	89,449,151	-	481,091	-	357,748,511	982,821,270	152,983,880	1,135,805,150
Profit for the year	-	-	-	-	-	-	-	-	-	7,301,451	7,301,451	19,459,009	26,760,460
Other comprehensive income for the year:													
Cash flow hedges	-	-	-	-	-	-	(5,751)	-	-	-	(5,751)	-	(5,751)
Fair value loss:													
- Available-for-sale financial assets	-	-	-	-	-	-	-	(55,793)	-	-	(55,793)	-	(55,793)
Share of reserves of associates	-	-	-	-	-	752,582	-	(2,099,038)	-	-	(1,346,456)	-	(1,346,456)
Revaluation surplus on buildings	-	-	-	-	4,218,184	-	-	-	-	-	4,218,184	1,276,930	5,495,114
Deferred taxation adjustment	-	-	-	-	(709,584)	-	-	-	-	-	(709,584)	(212,407)	(921,991)
Currency translation differences:													
Net movement in translation reserve	-	-	-	-	-	(332,298)	-	-	-	-	(332,298)	124,602	(207,696)
Total other comprehensive income for the year	-	-	-	-	3,508,600	420,284	(5,751)	(2,154,831)	-	-	1,768,302	1,189,125	2,957,427
Total comprehensive income for the year	-	-	-	-	3,508,600	420,284	(5,751)	(2,154,831)	-	7,301,451	9,069,753	20,648,134	29,717,887
Transactions with owners:													
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	-	-	(6,888,646)	(6,888,646)
Balance at 31st December, 2009	283,972,277	244,118,039	36,800	-	10,524,001	89,869,435	(5,751)	(1,673,740)	-	365,049,962	991,891,023	166,743,368	1,158,634,391

The notes on pages 38 to 109 are an integral part of these consolidated financial statements.