

| CONSOLIDATED BALANCE SHEET |

At 31st December, 2009

	Notes	2009 HK\$	2008 HK\$
Non-current Assets			
Property, plant and equipment	15	361,600,924	340,735,583
Leasehold land and land use rights	16	42,508,147	43,325,391
Interests in associates	19	240,348,760	234,903,019
Available-for-sale financial assets	20	4,673,651	4,729,444
Deferred tax assets	31	3,854,387	4,385,509
		652,985,869	628,078,946
Current Assets			
Inventories	21	519,611,140	597,411,553
Leasehold land and land use rights	16	822,174	784,383
Trade and other receivables	22	672,659,564	735,153,954
Derivative financial instruments	24	1,421,499	–
Tax recoverable		2,143,017	2,542,886
Pledged bank deposits	38	39,750,142	120,697,909
Cash and cash equivalents	25	309,027,423	189,369,411
		1,545,434,959	1,645,960,096
Current Liabilities			
Trade and other payables	23	673,317,605	666,428,196
Amounts due to associates		53,263,201	61,742,160
Derivative financial instruments	24	1,427,250	167,215
Bank and other borrowings – due within one year	29	263,948,875	328,282,000
Obligations under finance leases – due within one year	30	10,262,297	6,919,984
Tax payable		6,250,861	4,452,725
		1,008,470,089	1,067,992,280
Net Current Assets		536,964,870	577,967,816
Total Assets less Current Liabilities		1,189,950,739	1,206,046,762

CONSOLIDATED BALANCE SHEET

At 31st December, 2009

	<i>Notes</i>	2009 HK\$	2008 HK\$
<hr/>			
Non-current Liabilities			
Bank and other borrowings – due after one year	29	16,980,979	61,258,521
Obligations under finance leases – due after one year	30	11,453,731	8,753,792
Deferred tax liabilities	31	2,881,638	229,299
<hr/>			
Total Non-current Liabilities		31,316,348	70,241,612
<hr/>			
Net Assets		1,158,634,391	1,135,805,150
<hr/>			
Equity			
Capital and reserves attributable to the Company's equity holders:			
Share capital	26	283,972,277	283,972,277
Reserves		707,918,746	698,848,993
<hr/>			
Minority Interests		991,891,023	982,821,270
		166,743,368	152,983,880
<hr/>			
Total Equity		1,158,634,391	1,135,805,150
<hr/>			

The financial statements on pages 29 to 109 were approved and authorised for issue by the Board of Directors on 20th April, 2010 and are signed on its behalf by:

TANG TO
DIRECTOR

WONG YIU MING
DIRECTOR

The notes on pages 38 to 109 are an integral part of these consolidated financial statements.