

| CONSOLIDATED INCOME STATEMENT |

For the year ended 31st December, 2009

	<i>Notes</i>	2009 HK\$	2008 HK\$
Turnover	6	1,692,794,123	1,939,382,596
Cost of sales		(1,409,480,292)	(1,639,642,529)
Gross profit		283,313,831	299,740,067
Other income and gains, net	6	17,582,559	41,291,069
Distribution costs		(88,016,637)	(107,602,601)
Administrative expenses		(187,300,579)	(221,377,214)
Other operating expenses		–	(1,016,674)
Allowance for impairment of bad and doubtful debts		(1,598,785)	(4,532,697)
Gain on disposal of property, plant and equipment and leasehold land and land use rights		–	66,939,617
Profit from operations		23,980,389	73,441,567
Finance costs	7	(15,492,503)	(26,514,651)
Investment income, net	8	2,948,592	3,886,830
Gain on deregistration of a subsidiary		1,400,403	–
Share of results of associates		22,487,191	13,118,446
Profit before taxation	9	35,324,072	63,932,192
Taxation	11	8,563,612	7,627,086
Profit for the year		26,760,460	56,305,106
Attributable to:			
Equity holders of the Company	12	7,301,451	45,239,508
Minority interests		19,459,009	11,065,598
		26,760,460	56,305,106
Basic earnings per share for profit attributable to the equity holders of the Company during the year	14	1.03 cents	6.37 cents

The notes on pages 38 to 109 are an integral part of these consolidated financial statements.