

| CONDENSED CONSOLIDATED INCOME STATEMENT |

INTERIM RESULTS

The board of directors (the "Board") of Cosmos Machinery Enterprises Limited (the "Company") announces that the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2009 with comparative figures for the corresponding period in 2008 are as follows:

		Six months ended 30th June,	
		2009	2008
	Notes	(Unaudited) HK\$'000	(Unaudited) HK\$'000
Turnover	3	691,407	1,011,015
Cost of sales		(570,410)	(829,200)
Gross profit		120,997	181,815
Other income and gains, net		10,135	11,181
Distribution costs		(41,183)	(53,854)
Administrative expenses		(93,598)	(102,972)
Allowance for impairment losses of bad and doubtful debts		(328)	(300)
(Loss) profit from operations	4	(3,977)	35,870
Finance costs		(8,468)	(12,266)
Investment income		1,133	1,164
Share of results of associates		3,775	5,651
(Loss) profit before taxation		(7,537)	30,419
Taxation	5	2,572	5,341
(Loss) profit for the period		(10,109)	25,078
Attributable to:			
Equity holders of the Company		(18,147)	20,184
Non-controlling interests		8,038	4,894
		(10,109)	25,078
Basic (loss) earnings per share for (loss) profit attributable to the equity holders of the Company during the period	6	(2.56 cents)	2.84 cents
Proposed interim dividend: Nil (2008: Nil)		-	-