

# Consolidated Income Statement

For the year ended 31st December, 2006

	Notes	2006 HK\$	(As restated) 2005 HK\$
Continuing operations:			
Turnover	6	<b>1,912,967,085</b>	1,566,193,457
Cost of sales		<b>(1,522,181,575)</b>	(1,243,302,150)
Gross profit		<b>390,785,510</b>	322,891,307
Other income and gains, net	6	<b>35,163,740</b>	59,934,850
Distribution costs		<b>(106,347,483)</b>	(98,571,286)
Administrative expenses		<b>(201,179,002)</b>	(191,615,902)
Other operating expenses		<b>(1,575,689)</b>	(3,752,123)
Impairment losses for bad and doubtful debts		<b>(15,110,606)</b>	(20,280,446)
Profit from operations		<b>101,736,470</b>	68,606,400
Finance costs	7	<b>(27,927,482)</b>	(24,881,347)
Investment income	8	<b>4,777,545</b>	1,146,382
Gain on disposal of a subsidiary		<b>10,561</b>	–
Gain on disposal of discontinued operation		<b>60,629</b>	–
Loss on disposal of an associate		–	(163,278)
Share of results of associates		<b>29,445,850</b>	55,383,405
Profit before taxation	9	<b>108,103,573</b>	100,091,562
Taxation	11	<b>11,544,167</b>	7,197,785
Profit for the year from continuing operations		<b>96,559,406</b>	92,893,777
Discontinued operation:			
Loss for the year from discontinued operation	12	<b>(7,943,071)</b>	(19,791,521)
Profit for the year		<b>88,616,335</b>	73,102,256
Attributable to:			
Equity holders of the Company	13	<b>65,143,015</b>	54,221,555
Minority interests		<b>23,473,320</b>	18,880,701
		<b>88,616,335</b>	73,102,256
Basic earnings (loss) per share for profit (loss) attributable to the equity holders of the Company during the year	14		
– from continuing operations		<b>10.33 cents</b>	10.47 cents
– from discontinued operation		<b>(1.12) cents</b>	(2.80) cents
		<b>9.21 cents</b>	7.67 cents
Dividends	15	<b>14,150,454</b>	10,612,840

The notes on pages 40 to 95 are an integral part of these consolidated financial statements.