

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Notes	Attributable to equity holders of the Company				Minority interests HK\$	Total HK\$
		Share capital HK\$	Share premium HK\$	Other reserves HK\$	Retained profits HK\$		
Balance at 1st January, 2005		282,491,543	241,478,789	22,172,923	117,653,761	157,558,985	821,356,001
Fair value gains:							
– Available-for-sale financial assets	28	–	–	59,490	–	–	59,490
Revaluation surplus on buildings	28	–	–	4,947,148	–	(1,385)	4,945,763
Realised on disposal of properties	28	–	–	(10,716,962)	10,716,962	–	–
Realised on disposal of interest in an associate	28	–	–	(6,721)	–	–	(6,721)
Share of changes in equity of associates	28	–	–	1,737,749	–	1,066,902	2,804,651
Currency translation differences	28	–	–	7,083,757	–	1,662,350	8,746,107
Net income recognised directly in equity		–	–	3,104,461	10,716,962	2,727,867	16,549,290
Profit for the year		–	–	–	54,221,555	18,880,701	73,102,256
Total recognised income for 2005		–	–	3,104,461	64,938,517	21,608,568	89,651,546
Issue of shares		517,534	–	–	–	–	517,534
Acquisition of additional interests in subsidiaries		–	–	–	–	(22,309,903)	(22,309,903)
Dividend paid to minority shareholders		–	–	–	–	(16,940,769)	(16,940,769)
Dividend relating to 2004		–	–	–	(7,062,289)	–	(7,062,289)
Balance at 31st December, 2005 and 1st January, 2006		283,009,077	241,478,789	25,277,384	175,529,989	139,916,881	865,212,120
Fair value gains:							
– Available-for-sale financial assets	28	–	–	(97,964)	–	–	(97,964)
Revaluation surplus on buildings	28	–	–	895,235	–	207,834	1,103,069
Deferred taxation adjustment	28	–	–	(36,188)	–	–	(36,188)
Realised on disposal of interest in a subsidiary	28	–	–	(14,600)	–	(75,697)	(90,297)
Realised on disposal of discontinued operation	28	–	–	(60,626)	–	–	(60,626)
Currency translation differences	28	–	–	14,670,468	–	2,183,228	16,853,696
Net income recognised directly in equity		–	–	15,356,325	–	2,315,365	17,671,690
Profit for the year		–	–	–	65,143,015	23,473,320	88,616,335
Total recognised income for 2006		–	–	15,356,325	65,143,015	25,788,685	106,288,025
Acquisition of additional interests in a subsidiary		–	–	–	–	524,123	524,123
Capital contribution in a subsidiary by minority shareholders		–	–	–	–	636,295	636,295
Dilution of minority interests in a subsidiary		–	–	–	–	(94,901)	(94,901)
Dividend paid to minority shareholders		–	–	–	–	(2,457,341)	(2,457,341)
Interim dividend		–	–	–	(3,537,614)	–	(3,537,614)
Dividend relating to 2005		–	–	–	(10,612,840)	–	(10,612,840)
Balance at 31st December, 2006		283,009,077	241,478,789	40,633,709	226,522,550	164,313,742	955,957,867

The notes on pages 40 to 95 are an integral part of these consolidated financial statements.