

# BALANCE SHEET

At 31st December, 2004

	<i>Notes</i>	<u>2004</u> <i>HK\$</i>	<u>2003</u> <i>HK\$</i>
<b>Non-current Assets</b>			
Property, plant and equipment	14	3,612,661	3,948,794
Interests in subsidiaries	17	617,430,528	629,553,286
Interests in associates	18	2,003,003	2,464,143
Investments in securities	19	4,579,544	4,579,544
		<u>627,625,736</u>	<u>640,545,767</u>
<b>Current Assets</b>			
Trade and other receivables		2,206,768	4,856,273
Bank balances and cash		691,524	360,855
		<u>2,898,292</u>	<u>5,217,128</u>
<b>Current Liabilities</b>			
Trade and other payables		4,571,723	4,236,786
Amounts due to subsidiaries		23,511,134	13,414,272
Amount due to an associate		357,318	357,318
Borrowings – due within one year	23	10,000,000	10,000,000
Bank overdrafts		11,381,178	19,064,153
		<u>49,821,353</u>	<u>47,072,529</u>
Net Current Liabilities		<u>(46,923,061)</u>	<u>(41,855,401)</u>
		<u>580,702,675</u>	<u>598,690,366</u>
<b>Capital and Reserves</b>			
Share capital	25	282,491,543	256,810,494
Reserves	26	291,148,843	341,879,872
Proposed dividend		7,062,289	–
		<u>580,702,675</u>	<u>598,690,366</u>

**TANG To**  
DIRECTOR

**WONG Yiu Ming**  
DIRECTOR