

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30th June,	
	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(6,452)	(7,902)
NET CASH USED IN INVESTING ACTIVITIES	(14,821)	(23,611)
NET CASH FROM FINANCING	47,053	46,646
INCREASE IN CASH AND CASH EQUIVALENTS	25,780	15,133
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	65,129	56,197
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	599	(166)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	91,508	71,164
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	132,706	100,131
Bank overdrafts	(41,198)	(28,967)
	91,508	71,164