

## CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30th June, 2004 (Unaudited) HK\$'000	31st December, 2003 (Audited) HK\$'000
<b>Non-current Assets</b>			
Investment properties		24,400	24,400
Property, plant and equipment		415,722	412,658
Goodwill		1,968	1,960
Negative goodwill		(1,438)	(793)
Interests in associates		137,069	128,315
Investments in securities		10,698	10,698
Deferred tax assets		16,192	16,150
		<b>604,611</b>	593,388
<b>Current Assets</b>			
Inventories		486,307	413,984
Trade and other receivables	8	662,938	555,502
Bills receivable		8,139	10,077
Tax recoverable		784	1,287
Pledged bank deposits		5,263	13,969
Bank balances and cash		132,706	103,508
		<b>1,296,137</b>	1,098,327
<b>Current Liabilities</b>			
Trade and other payables	9	567,425	480,860
Bills payable		120,808	98,446
Amounts due to associates		1,441	1,441
Tax payable		14,073	9,838
Borrowings – due within one year		204,990	221,209
Obligations under finance leases and hire purchase contracts – due within one year		4,068	3,543
Bank overdrafts		41,198	38,379
		<b>954,003</b>	853,716
<b>Net Current Assets</b>			
		<b>342,134</b>	244,611
		<b>946,745</b>	837,999

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	Notes	<b>30th June, 2004 (Unaudited) HK\$'000</b>	31st December, 2003 (Audited) HK\$'000
Capital and Reserves			
Share capital	10	<b>256,810</b>	256,810
Reserves		<b>398,850</b>	374,993
		<b>655,660</b>	631,803
Minority interests		<b>178,947</b>	170,482
Non-current Liabilities			
Borrowings – due after one year		<b>98,733</b>	20,931
Obligations under finance leases and hire purchase contracts – due after one year		<b>1,691</b>	3,101
Deferred tax liabilities		<b>11,714</b>	11,682
		<b>112,138</b>	35,714
		<b>946,745</b>	837,999